

SANBUMI HOLDINGS BERHAD*(formerly known as EMC LOGISTICS BERHAD)*

(Company No.8386 P)

Quarterly report on consolidated results for the 2nd financial quarter ended 30/06/2002

UNAUDITED CONSOLIDATED INCOME STATEMENT

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30.06.2002 RM' 000	30.06.2001 RM' 000	30.06.2002 RM' 000	30.06.2001 RM' 000
1 (a) Revenue	57,849	58,039	127,650	112,850
(b) Investment Income	0	0	0	0
(c) Other Income	1,084	2,376	1,664	3,098
2 (a) Profit / (loss) before finance cost, depreciation and amortisation, exceptional items, income tax, minority interest and extraordinary items.	5,418	12,029	13,597	19,979
(b) Finance cost	(615)	(1,101)	(1,075)	(2,486)
(c) Depreciation and amortization	(1,708)	(1,849)	(3,513)	(3,764)
(d) Exceptional items	0	0	0	0
(e) Profit/(loss) before income tax, minority interests and extraordinary items	3,095	9,079	9,009	13,729
(f) Share of profits and losses of associated companies	7	(13)	(2)	(35)
(g) Profit/(loss) before income tax minority interests and extraordinary items after share of profits and losses of associated companies.	3,102	9,066	9,007	13,694
(h) Income tax	(868)	(2,688)	(2,557)	(4,255)

(i) (i) Profit/(loss) after income tax before deducting minority interests	2,234	6,378	6,450	9,439
(ii) Minority interests	(27)	(160)	(28)	(265)
(j) Pre-acquisition profit/(loss), if applicable	0	0	0	0
(k) Net profit /(loss) from ordinary activities attributable to members of the company	2,261	6,538	6,478	9,704
(l) (i) Extraordinary items	0	0	0	0
(ii) Minority interests	0	0	0	0
(iii) Extraordinary items attributable to members of the company	0	0	0	0
(m) Net profit /(loss) attributable to members of the company	2,261	6,538	6,478	9,704
3 Earnings per share based on 2 (m) above after deducting any provision for preference dividends, if any				
(a) Basic [based on 174,238,348 (2001: 145,198,623) ordinary shares](sen)	1.30	4.50	3.72	6.68
(b) Fully diluted [based on ordinary shares](sen)	-	-	-	-

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UNAUDITED CONSOLIDATED BALANCE SHEET

	AS AT END OF CURRENT QUARTER	AS AT PERCEDING FINANCIAL YEAR END
	30.06.2002	31.12.2001
	RM ' 000	RM ' 000
1 Fixed Assets	77,284	80,407
2 Investment In Associates	178	180
3 Long Term Investments	150	150
4 Intangible Assets	0	0
5 Current Assets		
Inventories	21,175	23,535
Trade debtors	43,892	38,496
Purchase advances	57,453	44,694
Other debtors, deposits & prepayments	2,873	3,471
Amount owing by Associates	309	302
Deposits with licensed banks	669	669
Cash & bank balances	6,860	22,718
	133,231	133,885
6 Current Liabilities		
Trade creditors	13,598	13,629
Other creditors and accrued liabilities	5,554	8,055
Amount owing to Associates	116	96
Hire-Purchase creditors	2,482	2,400
Provision for taxation	12,883	17,375
Short term borrowings	24,072	27,102
	58,705	68,657
7 Net Current Assets	74,526	65,228
	152,138	145,965
8 Shareholders' Funds		
Share Capital	174,238	174,238
Reserves		
Share Premium	10,421	10,421
Revaluation Reserve	16,263	16,263
Capital Reserve	2,437	2,437
Statutory Reserve	0	0
Retained Profits	53,391	46,913
Reserve on Consolidation	605	605
Merger Deficit	(109,629)	(109,629)
	147,726	141,248
9 Minority Interests	2,478	2,506
10 Long Term Borrowings	0	0
11 Other Long Term Liabilities		
- Hire-Purchase creditors	371	648
- Deferred taxation	1,563	1,563
	152,138	145,965
12 Net Tangible Assets Per Share (RM)	0.85	0.81